

**AUDITED FINANCIAL
STATEMENTS
OF
KHANIMAMBA TRAINING
AND RESOURCES CENTRE

FOR
THE YEAR ENDED
31 MARCH 2025**

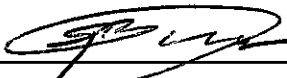
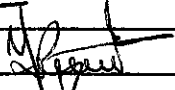
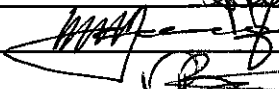
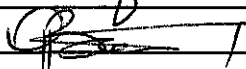


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Approval of the Financial Statements

The financial statements disclosed on pages 2 to 9 were approved by the Board Members on the 11 day of AUGUST 2025.

Signature: 	Date <u>11/08/25</u>
Signature: 	Date <u>11/08/25</u>
Signature: 	Date <u>11/08/25</u>
Signature: 	Date <u>11/08/25</u>

ADK BUSINESS ACCOUNTING SERVICES

P.O.BOX 2409
THOHOYANDOU
0950

AUDITING, ACCOUNTING, TAXATION

Business Registration and planning



ADK BUSINESS ACCOUNTING SERVICES

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FINANCIAL ACCOUNTANTS

B.COM (ACC), MBA, IFA 211814(UK), MIAC & AICAC 652150(SA),CTFAicb298/04(SA)

INDEPENDENT REVIEWER'S REPORT

TO: THE MEMBERS AND STAKEHOLDERS OF KHANIMAMBA TRAINING AND RESOURCES CENTRE

Report on the Financial Statements

I/We have reviewed the accompanying financial statements of Khanimamba Training and Resources Centre that comprise the statement of financial position, as at 31 March 2025, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information as set out on pages two (2) to nine (9).

Board Members' Responsibility for the Financial Statements

The Board Members are responsible for the preparation and fair presentation of these financial statements in accordance with the statement of the General Accepted Accounting Practice (GAAP) of South Africa, and the requirements of the Companies Act 71 of 2008 of South Africa, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Reviewer's Responsibility

My responsibility is to express a conclusion on the annual financial statements based on our review. I conducted my review in accordance with International Standard on Review Engagements (ISRE) 2400, Engagements to Review Historical Financial Statements. ISRE 2400 requires us to conclude whether anything has come to my attention that causes me to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

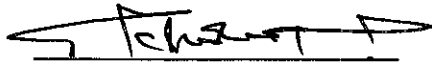
A review of financial statements in accordance with ISRE 2400 consists primarily of making enquiries of management and others within the entity involved in financial and accounting matters, applying analytical procedures, and evaluating the sufficiency and appropriateness of evidence obtained. A review also requires performance of additional procedures when the practitioner becomes aware of matters that cause the practitioner to believe the financial statements as a whole may be materially misstated.

P K.D. KP IQ

I believe that the evidence we have obtained in our review is sufficient and appropriate to provide a basis for our conclusion.

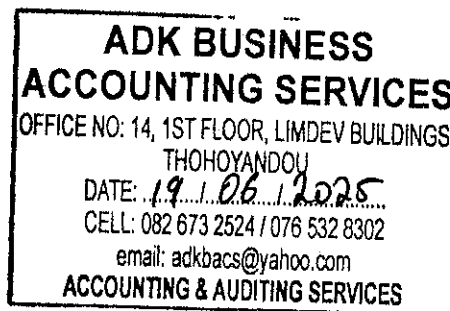
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Kanimamba Training and Resources Centre as at 31 March 2025, and (of) its financial performance in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities.



Kholophe A.D
Registered Financial Accountant in Practice
Membership No : MIAC 652150 (SA)
Practice No : FAP 652150 (SA)
Institute of Certified Bookkeepers
Practice No: CTFA icb 298/04 (SA)
Cell: 082 673 2524 /076 532 8302.

DATE: 19 June 2025



S K.D. KP TQ

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024	
		C		C	
INCOME		508980	00	440002	00
Fees-Contribution		493280	00	427842	00
Graduation Income		15700	00	12160	00
OTHER INCOME		5080351	00	5851651	00
Funding	Cal. 3	5080351	00	5851651	00
GROSS OPERATING INCOME		5589331	00	6291653	00
LESS:OPERATING EXPENSES		(5498304	00)	(5947075	00)
Administration costs(Expenses)	5	5394151	00	5839661	00
Admin-Bank Charges		29349	00	34512	00
Depreciation		74804	00	72902	00
OPERATING SURPLUS (DEFICIT)		91027	00	344578	00
Interest income	1	3000	00	0	00
SURPLUS (DEFICIT) BEFORE INTEREST EXPENSES		94027	00	344578	00)
Interest expense	2	0	00	0	00
NET SURPLUS(DEFICIT)		94027	00	344578	00)

P/K.D. KP TQ

KHANIMAMBA TRAINING AND RESOURCES CENTRE

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024	
		R	C	R	C
Non current Assets		620872	53	629660	53
Investment		0	00	0	00
Property, Plant, Equipment	3	620872	53	629660	53
CURRENT ASSETS		1206441	36	1106626	36
Trade and other receivables		0	00	0	00
Investment -Short term		40000	00		
Cash and cash equivalent	4	1166441	36	1106626	36
TOTAL ASSETS		1827313	89	1736286	89
EQUITY AND LIABILITIES					
Accumulated Surplus	5	1827313	89	1736286	89
Non current liabilities		0	00	0	00
Mortgage Bond		0	00	0	00
Current Liabilities		0	00	0	00
Trade and other payables		0	00	0	00
TOTAL EQUITY AND LIABILITIES		1827313	89	1736286	89

KHANIMAMBA TRAINING AND RESOURCES CENTRE

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024	
		R	C	R	C
CASH FLOW FROM OPERATING		168831	00	417480	00
Cash received from debtors	Cal. 1	5589331	00	6291653	00
Cash paid to supplier	Cal. 2	(5423500)	00	(5874173)	00
Cash generated by operation		165831	00	417480	00
Interest income		3000	00	0	00
CASH FLOW FROM FINANCING		(40000)	00	0	00
CASH FLOW FROM INVESTING		(66016)	00	(55384)	00
Non current assets bought	7	(66016)	00	(55384)	00
Net change in cash and cash equivalent		59815	00	362096	00
Cash & cash equivalent at beginning		1106626	36	744530	36
Cash & cash equivalent at end	4	1166441	36	1106626	36

KHANIMAMBA TRAINING AND RESOURCES CENTRE

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024	
		R	C	R	C
1. Interest income		3000	00	0	00
Interest income		3000	00	0	00
2. Interest expense		0	00	0	00
Interest on loan		0	00	0	00

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3. Property plant and equipment**2026**

	Land & Buildings		Equipment Furniture		Total	
	R	C	R	C	R	C
Cost	569257	29	729018	76	1298276	05
Accumulated depreciation	0	00	(668615	52)	(668615	52)
Carrying value on 31 MARCH 2024	569257	29	60403	24	629660	53
Movement						
Addition at cost	47000	00	19016	00	66016	00
Depreciation for the year	0	00	(74804	00)	(74804	00)
Carrying value on 31 MARCH 2025	616257	29	4615	24	620872	53
Cost	616257	29	748034	76	1364292	05
Accumulated depreciation	0	00	(743419	52)	(743419	52)

3. Property plant and equipment**2024**


	Land & Buildings		Equipment Furniture		Total	
	R	C	R	C	R	C
Cost	509649	29	673634	76	1183284	05
Accumulated depreciation	0	00	(595713	52)	(595713	52)
Carrying value on 31 MARCH 2023	509649	29	77921	24	587570	53
Movement						
Addition at cost	59608	00	55384	00	114992	00
Depreciation for the year	0	00	(72902	00)	(72902	00)
Carrying value on 31 MARCH 2024	569257	29	60403	24	629660	53
Cost	569257	29	729018	76	1298276	05
Accumulated depreciation	0	00	(668615	52)	(668615	52)

4 .Cash and cash equivalent

	2025		2024	
	R	C	R	C
Opening balance	1106626	36	744530	36
Plus:Total receipts	5629331	00	6291653	00
Less:Total payment	(5529516	00)	(5929557	00)
	1206441	36	1106626	36

5. Retained/Accumulated Surplus

	2025		2024	
	R	C	R	C
OPENING BALANCE	1736268	89	1332100	89
ADJUSTMENT	18	00	59590	00
NET SURPLUS (DEFICIT)	91027	00	344578	00
	1827313	89	1736268	89

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6.Reconciliation of surplus before tax with cash generated by operation

	2025		2024	
	R	C	R	C
SURPLUS BEFORE TAX	91027	00	344578	00
Adjustments:	71804	00	72902	00
Depreciation	74804	00	72902	00
Interest income	(3000)	00	0	00
SURPLUS BEFORE CHANGE IN WORKING CAPITAL	162831	00	417480	00
Change in working capital	3000	00	0	00
CASH GENERATED BY OPERATION	165831	00	417480	00

7.Non current assets bought**2025**

	Land & Buildin		Equipment	
	R	C	R	C
Cost	47000	00	19016	00
	47000	00	19016	00

7.Non current assets bought**2024**

	Land & Buildings		Equipment	
	R	C	R	C
Cost	59608	00	55384	00
	59608	00	55384	00

8.Trade and other payables

	2025		2024	
	R	C	R	C
Trade creditors	0	00	0	00
	0	00	0	00

KHANIMAMBA TRAINING AND RESOURCES CENTRE**CALCULATIONS TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025****Cal. 1 Cash received from debtors and customers**

	2025		2024	
	R	C	R	C
INCOME	508980	00	440002	00
Fees-Contribution	493280	00	427842	00
Graduation Income	15700	00	12160	00
OTHER INCOME	5080351	00	5851651	00
Funding	5080351	00	5851651	00
	5589331	00	6291653	00

Cal. 3

Cal. 2 Cash paid to supplier and employees

	2025		2024	
	R	C	R	C
Operating expense-non cash	5423500	00	5874173	00
	5423500	00	5874173	00

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Cal. 3 Funding

	2025		2024	
	R	C	R	C
Ntataise Network (HUB)	465730	00	288469	00
HCI	600000	00	600000	00
NECDA	127390	00	0	00
IDT	1816414	00	3216830	00
Support group Fund	0	00	1200	00
Affiliation Fees	120550	00	0	00
Jim Joel (Childwick Trust)	500000	00	500000	00
Outsurance	4247	00	0	00
Foundation Les Paquerettes	58489	00	60492	00
Solon Foundation	200000	00	235000	00
Masifunde trust	39000	00	25300	00
Department of Education ECD Mobile	934731	00	924360	00
Impande	5000	00	0	00
DBE Grant -model centre	208800	00	0	00
	5080351	00	5851651	00

Cal. 4 Sundry expenses

	2025		2024	
	R	C	R	C
Utensils	0	00	13895	00
Security	60000	00	0	00
Fundrasing	0	00	4260	00
Condolences	850	00	1850	00
Tracking device	2400	00	1800	00
	63250	00	21805	00

SP K.D. MP TO

KHANIMAMBA TRAINING AND RESOURCES CENTRE
DETAILED STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024	
		R	C	R	C
INCOME		508980	00	440002	00
Fees-Contribution		493280	00	427842	00
Graduation Income		15700	00	12160	00
OTHER INCOME		5080351	00	5851651	00
Funding	Cal. 3	5080351	00	5851651	00
GROSS OPERATING INCOME		5589331	00	6291653	00
LESS: OPERATING EXPENSES		(5498304)	00	(5947075)	00
Administration Costs(Expense)	Cal. 5	5394151	00	5839661	00
Consultancy Services Fees (Auditing, Bookkeeping)		30000	00	32000	00
Water , Electricity and Firewood		102748	00	97251	00
Accommodation		29349	00	17140	00
Affiliation		12000	00	10200	00
Board Meeting & Staff Meetings		11708	00	19480	00
Telecommunication		55286	00	40606	00
Vehicle maintenance		64359	00	63017	00
Training and office refreshments		38739	00	34761	00
Farm inputs (Seedling, Fertilizer, Pesticides)		11929	00	11704	00
Salaries		2350115	00	3484870	00
Full time salaries		1150776	00	515958	00
EPWP Salaries		1199339	00	2968912	00
Toys and Toy making Materials		87516	00	20190	00
Printing and Postage		73076	00	132587	00
Office Maintenance		20736	00	54685	00
Office Machineries Maintenance		44614	00	54080	00
Marketing		57132	00	24392	00
Main site & other sites structure development	Cal.5	289925	00	307997	00
Staff benefits (Funeral cover, UIF, Coida & Provident fund)		292319	00	220740	00
Graduation		23985	00	20036	00
Rental building		63172	00	95150	00
Municipality services Drainage		0	00	6000	00
Staff Development		72108	00	56904	00
Travelling for ECD mobile programme		417628	00	250152	00
Training Allowance		206881	00	102835	00
Training Materials		67411	00	90305	00
Cleaning Materials and Covid 19 PPE		32856	00	27938	00
Stationery		69490	00	99043	00
Travelling		89683	00	94946	00
Insurance		108547	00	64010	00
Sundry Expenses	Cal. 4	63250	00	21805	00
ECD, Mobile & Play groups light snack & Food		607589	00	284837	00
Bank Charges		29349	00	34512	00
Depreciation		74804	00	72902	00
OPERATING SURPLUS (DEFICIT)		91027	00	344578	00
Interest income	1	3000	00	0	00
SURPLUS (DEFICIT) BEFORE INTEREST EXPENSES		94027	00	344578	00
Interest expense	2	0	00	0	00
NET SURPLUS(DEFICIT)		94027	00	344578	00

SP K.D. KP TQ

KHANIMAMBA TRAINING AND RESOURCES CENTRE
BANK RECONCILIATION STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	2025		2024	
	R	C	R	C
OPENING BALANCE	1106626	36	744530	36
TOTAL RECEIPTS	5629331	00	6291653	00
TOTAL PAYMENTS	(5529516	00)	(5929557	00)
BALANCE AS PER CASH BOOK	1206441	36	1106626	36

BALANCE AS PER B/ STATEMENT AS AT 31 MARCH 2025/4
 LESS OUTSTANDING EFT TRANSFERS NOT CLEARED
 PLUS OUTSTANDING DEPOSIT
 CLOSING BALANCE

1206441	36	1106626	36
0	00	0	00
0	00	0	00
1206441	36	1106626	36

Treasurer

Project Manager

Board Chairperson

Auditor/ Accountant

**ADK BUSINESS
ACCOUNTING SERVICES**
 OFFICE NO: 14, 1ST FLOOR, LIMDEV BUILDINGS,
 THOHAYANDOU
 DATE: 19 / 06 / 2025
 CELL: 082 673 2524 / 076 532 8302
 email: adkbacs@yahoo.com
ACCOUNTING & AUDITING SERVICES

1.1 Accounting policy and Accounting estimates

1.1 The financial statements were prepared according to the historical cost basis.

1.2 Assets and depreciation

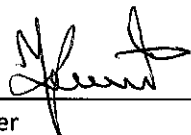
1.2.1 Land and Buildings

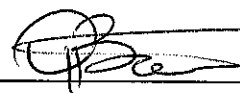
- The Organisation does own own land and buildings .

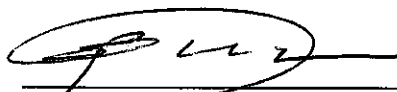
1.2.2 Equipments AND Furniture

- Office equipments and furniture are depreciated at 10% per annum according to straight line method over their useful lives.

The carrying value of assets is reviewed regularly to assess if there is any indication of impairment, and when the carrying amounts of assets are greater than their recoverable amounts, the assets are written down to the recoverable amounts. Depreciation and impairment losses are included in the income statement.


Treasurer


Project Manager


Board Chairperson


Auditor/Accountant

